GRAPHOPHONE STOCK FEATURE OF TRADING

Preferred Shares Sell at 1443/4 and Set a New Recent High Mark.

Secretary McAdoo Approves Income Tax Ruling Affecting Partnerships-Financial Notes.

Business was fairly good on the local stock exchange again today, Graphophone American Mait... 51/2 71/2 51/2 71/2 stock featuring.

Graphophone preferred stock sold four hares at 144%, the last sale of record Am Smeit & Ref. 9634 9634 9634 9634 shares at 144%, the last sale of record having been 138. This sale sets a recent Am Sm & Ref pr. 111 111 111 111 high record. A bid of 143 failed to bring out any of the stock under 146, which was Am Steel Fdy.... 50 501/2 491/4 501/2 the asking price at the close. Yesterday's Am Tel & Tel. ... 123% 129% 129% 129%

Lanston sold twenty shares at 7714. Am Woolen..... 451/2 451/2 451/2 451/2 and more was to be had at that figure. Am Wrtg Pa pr... 23 23½ 23 Potomac consolidated 5s was the leader

in the bond list, selling \$7.000 at 10114. Atchison...... 10514 10514 105 Other bond sales were \$1,000 Washington Gas 5s at 107% a107%, \$100 Graphophone 6s at par. \$2,000 Norfolk and Washington 5s at 105 and \$1,000 Chesapeake and

Potomac Telephone 5s at 10114.
Twenty-five shares of Capital Traction stock sold at 86 and an odd lot brought a quarter of a point less. Odd lots of Washington Gas and Mergenthaler stocks sold at 7612 and 16278. respectively.
Two shares of Union Trust stock brought 121%, the last sale previously

Good Business for Week.

acted on the local exchange during the Chi RI & Pac... 2018 2014 2016 2016 week closing today. Considering the Chile Copper.... 20% 10% 10% 10% fact that the exchange was not in ses- Chino Copper.... 521/2 521/2 521/2 521/2 sion Tuesday, Decoration day, the vol- C C C & StL..... 55 56 54 ume of trading was much better than Col Fuel & Iron. 421/8 421/4 421/4 421/4 what has been the case for many Colo Southern... 32 32 32

partnerships as such. The body of the

decision follows:

"The share of the profits of a partner—ship to which any taxable partner—would be entitled if the same were divided, whether divided or otherwise, is required by the law to be returned for taxation; and no provision is made by

required by the law to be returned for tax stion; and no provision is made by the law for the exclusion of any part of the share of such profits by reason of the source from which it may have been derived by the partnership.

"It is therefore held that 'the share of the profits of a partnership to which any taxable partner would be entitled if the same were divided, whether divided or otherwise, is subject to tax in the character of income derived from the partnership as the source, whatever its character may have been when it accrued to the partnership itself; and that the net distributive interests, on which the individual members are liable for tax should include their proportionate shares of the profits of the partnership derived from the obligations of a state or any political subdivision thereof and upon the obligations of a state or any political subdivision thereof and upon the obligations of the United States or its possessions' and from the net earnings of corporations, joint stock companies or associations, and insurance companies or a

Condition of the Treasury. The condition of the United States Missouri Pacific... 61/8 61/8 6 and capitalization.

Nat Enam & Stpg 23% 23% 23% 21% Net balance in general fund, \$135,Nevada Copper... 17% 17% 17% 17% Treasury yesterday was: 466,870. Total receipts, \$3,032,543.

NEW YORK BANKS.

NEW YORK, June 3.-The statment NEW FORK, June 3.—The statment of the actual condition of clearing house banks and trust companies for the week shows that they hold \$55, 850,340 reserve in excess of legal requirements. This is a decrease of \$3, 125,010 from last week.

SOUTH AMERICA. BUILDERS AND CONTRACTORS.



GENERAL CONTRACTORS event Buildings completed:-Harrods Stores Ltd.: (Holding record for speed in completion in the Argentine.)

Central South America Telegraph Building New General Post Office, New Royal Mail Steam Packet Co. Bldg.

REFERENCES:-C. S. Steel Products Co., New York.
Anglo-Bouth American Bank, Buenos Aires.
Booklet & further particulars on application.

BROKERS F. de C. M. HERIOT RECONQUISTA-46 BUENOS AIRES. BROKER

Am Tobac (new) . 107% 167% 107% 107%

American Zinc... 821/4 831/4 821/8

Anaconda...... 83 83% 83

Butte Superior.. 89 903/4 89

Gulf States Stl... 87 87 87 87

Un Bag & Papr... 30 30 30 30

United Fruit.... 160 161 15914 16014

United Ry Invest. 814 814 814 814

U.S.Steel...... 83% 84% 83% 83%

U S Steel pr..... 11714 11714 11736 11736

Utah Copper..... 803% 813/2 803/4 813/2

Utah Secur Corp. 161/2 161/2 161/2 161/2

Wabash 1416 1416 1416 1416

Wabash pr A.... 49% 50 49% 49%

Wabash pr B.... 281/2 281/2 283/8 283/8

Western Md 3234 3234 32 3234

Western Union... 95 95 95 55

Westinghouse ... 611/8 611/8 611/4 611/4

Willys-Overland 299 314 299 310

Willys-Overld pr 109% 111% 109% 111%

Wheel & L E 2d .. 514 714 514 514

NEW YORK BONDS.

Anglo-French 5s..... 95% 95%

Atchison gen 48..... 931/8 931/8

Atchison conv 5s...... 1011/2 1011/2

Atlantic Coast Line 4s...... 92 92

Baltimore & Ohio gold is..... 91 91

Dom of Canada 5s (1921) w 1.... 1001/4 1001/8

Dom of Canada 5s (1926) w 1.... 101 10034

High.

Va-Car Chem.... 42 42 42 42

Atchison pr..... 101 101

Baldwin Loco... 89 89

Balto & Ohio 91% 92

2334

101

32

887/8

101

8832

9134 9134

laska Juneau	91/4	914	9	9	
llis-Chalmers	27	27	27	27	MVL
llis-Chalmers pr	8254	825%	\$25/8	825%	UVL
m Beet Sugar	773%	77%	771/2	773/8	-
merican Can	55%	5534	551/2	551/2	(
m Car & Fdy	5934	5934	59	59	
m Coal Frod	15934	1591/2	15914	15912	,
m Hide & Leath	87/8	874	81/4	83/4	
m Hide & Lea pr	4334	4914	4834	483/4	
merican Ice	2834	281/2	2814	281/2	Detail
m Linseed	21	21	21	21	
m Linseed pr	4838	487/8	4976	487/8	
Locomotive.	71	71%	71	7134	

ls of British-German Naval Battle Causes Drop From High Levels.

Temporary Gains Wiped Out and Losses Netted by Violent Break in Closing Hour. .

NEW YORK, June 3.-Today's market moved to higher levels, with some new maximums until advices indicating a 831/4 severe reversal for the British navy 83% precipitated extensive liquidation and 1051/8 short selling.

The week-end session denoted the concern of financial interests in the latest news from abroad. International shares were inclined to sag for the Brooklyn Rap Tr. 871/2 871/2 871/2 871/2 most part, with concessions in Anglo French and Canadian war issues. Spec-California Oil..... 2134 2134 2136 2158 closing was irregular. Bonds were lower.

Effect of Oversea News.

Overnight details of the engagements between the British and German fleets contributed to the irregularity of toweeks.

Bond sales for the five days totaled
Early 100 contributed to the irregularity of to day's early dealings. With the exception of Norfolk and Western, which opened hands.

Grt Northern Ore. 39 3916 39 3916 with a gain of 21/2 points. Sugar stocks also rose vigorously, with gains of 1 to 14 points for Cuban. American and

Rails Show Gains.

New York Central 1061/2 1071/2 1051/4 1061/4 Gains in the rails, which include nu-NY NH & Hart ... 6114 6114 6114 merous minor issues, had their basis Total payments, \$2,255,933.

The deficit this fiscal year is \$43.50.765, against a deficit of \$103,130,491

Inst year, exclusive of Panama canal and public debt transactions.

NYNH&Hart... 61% 61% 61% 61% in the further issues, nad their basis in the further basis in the further

NEW YORK COTTON.

Tenn Copper.... 43% 43% 43% 43% 191 Texas Company.. 191 191 191 191 Texas Company. 191 191 191 191 191 members New York Stock Exchange, New York Third Avenue.... 62% 62% 62% 62% 62% Cotton Exchange and Chicago Board of Trade. Open, High, Low, Close 13.06 13.13 13.06 13.14 13.17 13.22 13.17 13.22 12.56 12.62 12.56 12.56 12.68 12.77 12.68 12.76 Un Bag & Papr. 30 30 30 30 March
Union Pacific ... 137 137¾ 137 137¾ May
Union Pacific pr. 82¾ 82¾ 82¾ 82¾ 82¾ October

	8%				KS.	
United Ry Inv pr. 19	1972	1972	19%			
U S Cast Ir Pipe 2	314 23/4	231/4	231/4	Quotations furnished by W. B.	Hibbs	& Co
U S Ind Alcohol 15	160%	158%	15914	Quotations remains of	Bid.	Asked
U S Red & Ref	1 1	1	1	Aetna	171/2	
US Red & Ref pr		1	1	Atlas Hercules H		188 375
US Rubber 5		55%	56	Driggs-Seabury	297 125	302 130
U S Rubber pr 10	109%	109	10934	Driggs Scaluty		130

OIL STOCKS.

1		
	Quotations furnished by W. B. Hibbs	
3	Bid.	Asked.
	Atlantic Refining Co 690	639.5
	Angle-American Oil 151/2	16
g	Buckeye Pipe Line 93	96
Я	Continental Oil Co	325
	Galena Signal Oil Co., com 152	155
		145
	Houston Oil Co	20
		168
ì	Indiana Pipe 93	95
	National Transit Co 16	17
	Ohio Oil Co	230
	Penn Mex 57	559
	Pierce Oil Corporation 1414	14%
	Prairie Oil and Gas Co 405	410
	Prairie Pipe	216
	South Penn Oil Co 363	366
	Southern Pipe Line 192	195
	Southwestern Penn, Pipe Line 110	115
	Standard Oil California 249	251
	Standard Oil Indiana 563	565
8	Standard Oll Kansas 445	455
٤	Standard Oil Kentucky 415	420
Ü	Standard Oil Nebraska 340	355
F	Standard Oil New Jersey 519	521
ì	Standard Oll New York 207	209
'n	Standard Oil Ohio 615	620
	Swan & Finch Co 100	105
	Union Tank Line Co 82	84
į	Vacuum Oil Co 245	250
•	Washington Oil Co 38	42
e.		

morigages, 8%. Investments in real estimated by the continuous forms of the co

COTTON MARKETS.

NEW YORK.

Spot cotton quiet; middling uplane 12.70; no sales.

Cotton futures at the close:

LIVERPOOL.

LIVERPOOL. June 3.—Cotton—Spoi unchanged; good middling, 8.59; middling, 8.43; low middling, 8.23; sales 4,000 bales, including 400 bales for speculation and export. Receipts, 8,000 bales futures, quiet; June, 8.14½; June an July, 8.09½; July and August, 8.05½ August and September, 7.97½; September and October, 7.87; October and November, 7.79; November and December, 7.74; December and January, 7.71; January and February, 7.68½; Februar, and March, 7.67½; March and April 7.66½; April and May, 7.65½; May and June, 7.64½.

Washington Stock Exchange

SALES.

Norfolk and Washington Steamboat 5s, \$5 at 105, \$500 at 104, \$10445.

Potomac Electric Cons. 5s, \$1,000 at 1013, \$1,000 at 10143, \$1,000 at 10143, \$1,000 at 10143, \$2,000 at 1014, \$1,000 at 1014, \$1,000

Graphophone pid., 4 at 1444. After call: Potomac Electric Cons. 5s, \$5,000 at 1014. Washington Gas 5s, \$500 at 107%, \$500 0715. Union Trust Company, 2 at 1214. Lanston, 20 at 7714. Graphophone 1st 6s, \$100 at 100.

1017-

102

265 122

	Bid and Asked Prices.
g.	GOVERNMENT BONDS.
5	U. S. registered 2s
d	U. S. registered 3s
d	U. S. coupon 4s
-	GAS BONDS. Georgetown Gas Cert. Ind. 5s 104
8	Georgetown Gas 5s 104
po	Washington Gas 5s
t	RAILROAD BONDS.
e a	Capital Traction 5s 107.14 Anaeostia and Potomac Guar. 5s 93.24 Anaeostia and Potomac 5s 27.74 City and Suburban 5s 102.34 Metropolitan 5s 104.34 Metropolitan 5s 104.34
y	Washington Rwy, and Elec. 4s 81 MISCELLANEOUS BONDS.
y k	Potomac Electric Cons. 5s 1011/2
s	Potomac Electric Light 5s 106 Chesapeake and Potomac Tel. 5s 104
2	American Tel, and Telga, 48 100 American Tel, and Telga, 44s 108

W. M. Cold Storage as. 36 Norfolk and Wash. Steamboat 5s. 105 Riggs Realty 5s (long) 101 Riggs Realty 5s (short) 100 PUBLIC UTILITY STOCKS.

Washington Rwy, and Elec. com... Washington Rwy, and Elec. pfd... Washington Gas American Tel. and Telga.

MINING STOCK

Crosso Cananas l'armers and Mechanics'

TRUST COMPANY STOCKS. Security and Trust.... 259 Savings and Trust.... 269 Washington Loan and Trust.....

SAVINGS BANK STOCKS. Home 405
Bank of Commerce and Savings 12
East Washington 12½
Security Savings and Commercial 140 FIRE INSURANCE STOCKS.

TITLE INSURANCE STOCKS. MISCELLANEOUS STOCKS.) C. Paper Mfg. Co. 125 raphophone com. 140 iraphophone pfd. 143 derchants' Transfer and Storage 100 security Storage 180

CHICAGO LIVE STOCK.

CHICAGO, June 3.—Hogs—Receipts, 1,000 head; slow; bulk, 9:50a9.70; light, 00a9.65; mixed, 9.30a9.75; heavy, 9.20 80; rough, 9.20a9.35; pigs, 7.00a8.75. 9.80; rough, 9.2049.35; pigs, 7.0048.75.
Cattle—Receipts, 100 head; slow; native beef cattle, 8.20411.25; western steers, 8.6549.55, stockers and feeders, 6.0043.00; cows and helfers, 4.5049.80; calves, 8.00411.25.
Sheep—Receipts, 5.000 head; dull; wethers, 7.0048.25; lambs, 8.00410.60; spring, 8.50411.85.

COTTONSEED OIL.

NEW YORK, June 3.—Cottonseed oil closed steady; sales, 3,100 barrels. Prime summer yellow spot, 10.80; prime crude, 9.60; nominal; prime winter yellow, 11.00; prime summer white, 11.00, July, 10.84; August, 10.85; September, 10.84; October, 10.00; December, 9.08.

NEW YORK SUGAR.

NEW YORK, June 3 .- Raw and refined sugars, holiday. In futures trad-ing was mostly in the way of evening-up, with closing prices 1 point lower to 1 point higher. Sales were only 650 tons. July, 5.49; September, 5.52; December, 5.16; March, 4.51.

President Signs Army Bill.

President Wilson today signed the army reorganization bill, the first of the important preparedness measures passed by Congress during the present | 3 red session. The President has been studying the bill carefully for more than a week. He used a pen belonging to Senator Smith of South Carolina, who desired it for a souvenir.

other officers elected were Dr. Charles Franklin Russell of Herndon, first vice president; Dr. L. Powell of Alexandria, Va., second vice president; Dr. Charles A. Groom, Washington, D. C., recording secretary; Dr. Joseph D. Rogers, Washington, D. C., corresponding secretary, and Dr. William L. Robey, Herndon, treasurer.

CURB STOCKS.

Quotations furnished by W. B. Hibbs & Co embers New York Stock Exchange.

	American Marconi	316	3
ale to-		12 12014	13
ast	Baltimore Tube Baltimore Tube pfd. Bingham Mining British-American Tobacco Butta Conversard Zinc	1201/2	120
n-	Bingham Mining	13%	14 18
in-	British-American Tobacco	99 13% 17%	18
a of	Canadian Car and Foundry com		72
ew	Canadian Car and Foundry pfd	68 85	72 90 2 78
ıly	Canada Copper	73	78
	Car Light and Power	5%	- 6
an	Cash Boy	71/2	8 36
to	British-American Tobacco Butte Copper and Zinc Canadian Car and Foundry com Canadian Car and Foundry pfd. Canada Copper Carbon Steel Car Light and Power Cash Boy Cerro de Pasco Chalmers Oil	35	10
lde	Chevrolet	269 114 23 %	271
ich	Consolidated Arizona	2374	1 24
of he	Cosden Co. Cosden Oil and Gas com. Cosden Oil and Gas pfd.	10%	11 4 87
ar-	Cosden Oil and Gas pfd	41/2	87
on.		84 561/4	- 56
to	Cutiss Aero Davison Chemical	42 58	45 60
for	Emerson Phone Emma Copper First National Copper	121/4 63	13
	Emma Copper	63	13 68 5 6 4 95
ly. 90:	Flemish Lynn	41/2 65%	6
	Flemish Lynn pfd	3 1/2	4
ds,	Goldfield Cons	93	11
	Great Bend	9	8
	Guantanamo Sugar	4436	83 45
ose. 2 81	Holly Sugar Holly Sugar pfd. Howe Sound	9614	97
2.61 2.75 2.90 2.98 3.13	Howe Sound		14
2.90	International Motors com.	10 21	***
3.13	International Motors pfd International Petroleum	10%	11
	Jerome verde	13-16	11 94
	Jumbo Extension	87	
ot,	Kathodion Bronze	21 11	22 12 5
Id-	Kerr Lake	430	5
es,	Lake Torpedo	7%	8
es:	Lone Star Lynn Phonograph Magma Copper Marine com. Maxim Munitions Metropolitan Petroleum	11	13
nd ½:	Magma Copper	1516	16
m-	Maxim Munitions	8	27 8 23 68
io-	Metropolitan Petroleum	22 623 ₈	23
er,	Midvale Steel Midwest Oil com. Midwest Oil pfd. Midwest Refining	46	48
n-	Midwest Oil pfd	75	80
ril.	Motherlode	2914	68
nd	Midwest Renning Motherlode Muskogee Refining Nipissing Mines Co. Oklahoma Oil Co. Oklahoma Prod. and Refg. Co. Pacific Gas	15-16	3 7
	Oklahoma Oil Co	734 15	17
_	Oklahoma Prod. and Refg. Co	7	17 7 56
e.	Paerless Motors	551/ ₂ 241/ ₂	56 25
-	Perlman	191	153
	Poole Eng.	105 3%	110
500	Perlman Poole Eng. Ray Hercules Reo Motors	4.0	48
000	Riker-Hegeman St. Joseph Lead	546	16
000	Sapulpa com.	1614	12
1/4.	Sapulpa com. Saxon Motors Scratch Gravel Silver Pick Sinclair Oil	81	83
	Silver Pick	11-16	13-
	Sinclair Oil	4714	47
	Standard Motors	11/4	8
	Submarine Corporation	38	39
at	Tobacco Products	74 4214	76
0000	Triangle Film	3	43
	United Profit Sharing United Motors	678	89
	United Verde	26%	27
	U. S. Light and Heat com	87% 26% 2% 5	3
	U. S. Light and Heat com. U. S. Light and Heat pfd. U. S. Steamship	714	27 3 5 7
ced.	Victoria Oil	714	5
9%	White Motors	5	58
i %	World Film	36	1
200			

iii% WHOLESALE MARKET REPORT.

Quotations given below are for large lots. Jobbers' prices are higher. BUTTER-Elgin, print, 33 lb.; Elgin, tub, 32½ lb.; process, 29; store packed, 22a23.

EGGS-Nearby, 23; southern, 22. CHEESE-New York state factory.

POULTRY — Live hens, per lb., 19: roosters, per lb., 12; turkeys, per lb., 25; spring chickens, per lb., 29a32; ducks, per lb., 12a14; geese, lb., 10a12. DRESSED POULTRY—Hens, choice, per lb., 21; chickens, per lb., 30a35; turkeys, per lb., 26a28; ducks, per lb., 15a 16; roosters, per lb., 11a12; geese, 10a12 per lb. 102

GREEN FRUITS—Apples, per bbl., 2.00a5.00; per box, 1.75a2.25; California oranges, 3.25a4.00; Florida oranges, 3.00a4.00; lemons, per box, 3.00a4.00; pineapples, per crate, 2.00a2.50; grapefruit, per crate, 3.50a4.50; strawberries, qt. box, 5a 14; cherries, per crate, 1.50a3.50.

VEGETABLES—Potatoes, home grown, per bbl., 3.00a3.25; northern, per sack, 3.50a3.75; new potatoes, per bbl., 4.00a5.75; sweet potatoes, per bbl., 1.50a 3.00; baskets, 1.00a1.25; yams, per bbl., 1.50a2.00; tomatoes, per crate, 2.00a3.75; kale, per bbl., 75a1.00; string beans, per basket, 1.00a2.00; peppers, per crate, 1.50a2.00; correct, per busch 4.65; okes. kale, per bbl., 75a1.00; string beans, per basket, 1.00a2.00; peppers, per crate, 1.50a2.50; carrots, per bunch, 4a.6; okra, per crate, 2.00a3.50; radishes, per 100, 75a1.00; cucumbers, hothouse, 65a75; doz.; southern, per basket, 1.50a2.50; lettuce, per crate, 50a75; onions, Texas bermuda, per crate, 2.25; eggplant, Florida, 2.00a3.00 crate; new cabbage, 1.00a1.25 per crate; beets, per bunch, 4a6; celery, per dozen, 50a1.00; bunch, 4a6; celery, per dozen, 50a1.00; celery, Florida, per crate, 2.00a2.50; romaine lettuce, 1.00a1.50 per basket, cauliflower, 50a1.50 per crate; rhubarb, per 100, 1.50a1.75; asparagus, doz., 1.00a2.50; home grown, per bunch, 4a8; peas, per basket, 75a2.00; home grown, per bl., 4.00a5.00; lima beans, per basket, 2.50a5.00.

LIVE STOCK—Sheep, per lb., 5a6; lambs, spring, 11 per lb.; calves, per lb., 9; medium, per lb., 8a8½; common 7a8.

SEEDS—Red clover, 9.50a10.00 per bu.; alsike clover, 10.00a11.00 per bu.; crimson clover, 6.25a6.50 per bu.; timothy, 3.85a4.00 per bu.; red top, 12a13 per lb.; blue grass, 1.35a1.65 per bu.; orchard grass, 1.90a2.00 per bu.; white clover, 50 per lb.

GRAIN—Wheat, milling, per bu., 1.03a 1.06; ordinary, per bu., 80a.95; corn. yellow, per bu., 78a.79; white, per bu., 76a.78; oats, white, per bu., 49a.50; mixed, per bu., 47a.48.

HAY-No. 1 timothy, per ton, 22.00a 23.00; No. 2 timothy, per ton, 20.00a 21.00; No. 1 mixed, per ton, 19a20.00; No. 2 mixed, per ton, 15.00a17.00.

STRAW-Long rye, per ton, 13.14.00; tangled rye, per ton, 11.00a11.50.

GRAIN AND PROVISIONS. NEW YORK.

NEW YORK, June 8 .- Flour-Easier; spring patents, 5.60a5.90; winter patents, 5.30a5.55; winter straights, 5.10a 5.20; Kansas straights, 5.35a5.50.
Pork—Easy; mess, 25.25a25.75.
Recf—Oujet

Pork—Easy; mess, some Beef—Quiet. Lard—Weak; middle west, 12.65a12.75. Molasses—Steady.

Lard—Weak; middle west, 12.55a12.75.

Molasses—Steady.
Hay—Firm.
Hides—Firm.
Leather—Firm.
Butter—Weak; receipts, 8.024 tubs; creamery extras, 92 score, 30½; creamery higher scoring, 31a31½; firsts, 29a 30; seconds, 27½a28½.
Eggs—Irregular; receipts, 28.613 crates; fresh gathered, storage packed firsts, or extra firsts, 23½a24; firsts, 22a 23; nearby hennery whites, fine to fancy, 26a27; nearby hennery browns, 26a25½.
Cheese—Unsettled; receipts, 1.132 boxes; state fresh specials, 14¾a15; do. average fancy, 14¼a14½.
Live poultry—Steady; broilers, 25a 30; fowls, 20a21½; turkeys, 22. Dressed, dull and weak; chickens, 18a32; fowls, 18a23; turkeys, 28a38.

18a23; turkeys, 28a38. LIVERPOOL.

LIVERPOOL, June 3.—Spot No. 1 Manitoba, 11s 1d; No. 2, 10s 11d; No. 3, 10s 8d; No. 1 northern spring, 11s; No. 3 red western winter, 10s 11d. Corn_Spot American mixed new, 10s 6d.

New York Mercantile Paper. NEW YORK, June 3 .- Mercantile

Medical Society Elects Officers.

Dr. H. A. Fowler of this city was elected president of the Medical Society of Northern Virginia and the District of Columbia at the biennial session held at Herndon, Va., yesterday, Other officers elected were Dr. Charles Franklin Russell of Herndon first vice.

JEFFERSON DAVIS SUBJECT OF EULOGY

Honors to His Memory for First Time by House of Representatives.

HIS LIFE AND CHARACTER **EXTOLLED BY MEMBERS**

Anniversary of the Birth of Confederate President Is Observed Throughout the South.

Simultaneously with the celebration object.

Tonight the District of Columbia di-vision of the United Daughters of the Confederacy will celebrate the anni-versary at Mount Vernon Place M. E. Church, when Representative Harrison Church, when Representative Harrison of Mississippi will be the principal speaker, and a Confederate choir is to furnish music. To this service the public is invited.

The program in the House of Repre-The program in the House of Representatives today was set under a special agreement by unanimous consent earlier in the week, at the instance of Representative Aswell. It was the first time in the recollection of veterans at the Capitol when such a period had been formally set aside for Jefferson Davis honors.

Life and Purpose Portrayed.

The lessons, inspiration and hope oming from a brief interpretation of the unconquerable life and purpose of Davis, "a man whose name is made illustrious by valiant deeds of battle or

in other lines of successful endeavor," were portrayed by Representative Aswell, who pointed out that "greatness is not always confined to victory."

"The north and the south," he said, "join hands in honoring the memory of two men, loved, honored and idolized, Lincoln, great in victory; Davis, no less great in defeat."

Representative Aswell reviewed the career of Jefferson Davis, whose speeches, he said, would apply now. "Davis was a patriot with large perspective," said Representative Aswell. "He despised log-rolling to secure appropriations, denounced partisanship and sectionalism in government affairs, championed state rights against nationalism, sacrificed his health and offered his life in devotion to a common country on the battlefields of Mexico. His constant prayer was to avoid bloodshed, but he had a conviction, the dominant force of his life, and where his conviction led he had the courage to follow.

New Republic Follows Struggle.

New Republic Follows Struggle. "From the titanic struggle of the north and south," he continued, "has hours. come a new republic, cemented forever by the blood of its citizens, a people

Storm warnings are displayed on the Atlantic coast from Norfolk, Va., to Portland, Me. possessing the best of all sections and of many nationalities - Americans, standing for Americanism, which means that America must champion the rights of mankind, that every human being has a right to be free and that we can best express our freedom by helping others be free."

ASKS COURT TO VACATE \$32,000 TRUSTEE SALE

Receiver of U. S. Trust Company p.m. Claims Price Received Was

Tucker K. Sands, receiver of the United States Trust Company, today asked the District Supreme Court to vacate the sale to H. Ralph Burton of

the riding company.
Attorneys Charles W. Darr and Julius
L. Peyser represent the receiver.

Building Permits.

Building permits were issued today

o the following: L. E. Breuninger, to build three-story apartment house at 5500 Colorado avenue; architect and contractor, H. L. Breuninger; estimated cost, \$20,000. James W. Bartley, to repair building at 1920 Nichols avenue southeast; esti-

mated cost, \$100. The Washington Market Company, to repair shed and storage building at 7th street and Louisiana avenue; estimated W. C. and A. N. Miller, to repair garage at 17 Rock Creek Church road; estimated cost, \$80.

KING GEORGE'S BIRTHDAY. General Hoisting of the British Flag Only Public Celebration.

LONDON, June 3, 2:42 p.m.-This was King George's birthday, but the only official celebration was a general hoisting of flags on government offices and other large establishments. In ac cordance with the king's desire, there was no firing of salutes and all ordinary observances were dropped. His majesty received from all parts

of the empire telegrams of congratulation. Many of the messages included an expression of sympathy on the naval losses sustained in the North sea.

The British royal standard at full staff was the mark at the emlassy to-day of the fifty-first anniversary of the birth of King George; there were no 6.35. Rubles, demand, 31; cables, 31%.
Bar silver, 64%. Mexican dollars, 49%.
Government bonds, firm. Railroad bonds easy.

NEW YORK COFFEE.

NEW YORK, June 3.—Coffee—Rio No. 7, 9%. Futures steady; July, 8.38; December, 8.66.

MEETING WITH GAVIRA "ENTIRELY AMICABLE"

Gen. Pershing Reports Mexican Leader Showed Desire to Co-Operate With U. S. Forces.

Gen. Pershing's report on his conference at Chihuahua city with Gen. Gavira, commanding the Mexican forces in his immediate vicinity, said the disussion was entirely amicable, Secretary Baker announced today. The re port was transmitted last night by Gen. Funston, but Mr. Baker declined to make public details of the matters considered. The Mexican officer, he said, had showed a desire to co-operate with the American forces in the suppression of bandits in Chihuahua, and no suggestion entered into the discussion that was not in accord with that

Simultaneously with the celebration today throughout the south of the 108th birthday anniversary of Jefferson Davis —with particularly a legal holiday in the state of Louisiana and a preparedness parade in New Orleans—the House of Representatives today celebrated the occasion with speeches of tribute to the character of the late President of the Confederacy by Representative Aswell of Louisiana, and by Representative Kincheloe of Kentucky, in whose congressional district Jefferson Davis was born.

Tonight the District of Columbia division of the United Daughters of the Confederacy will celebrate the anniversary at Mount Vernon Place M. E. Church, when Representative Harrison

WEATHER.

Thundershowers This Afternoon; =

For the District of Columbia and Maryland, thundershowers this afternoon; fair tonight and tomorrow cooler tonight; fresh and strong south, shifting to west, winds.

ernoon; fair tonight and tomorrow fresh southwest and west winds. tomorrow; cooler tonight.

Portland. Me.
The winds along the New England and middle Atlantic coasts will be fresh and strong south, shifting to west; on the south Atlantic and east guif coasts moderate variable.
Steamers departing today for European ports will have strong south shifting to west, winds and overcast, showery weather to the Grand Banks.

Tomorrow—Low tide, 4:35 a.m. and 5:11 p.m.; high tide, 10:18 a.m. and 10:51 The Sun and Moon.

the clubhouse of the Washington Riding Company, at 22d and P streets northwest, for \$32,000. The plaintiff asserts that the property was advertised at an unusual hour and that the sale was conducted despite the weather, which was so inclement, it is stated, that a postponement should have been made. The price also is inadequate, the receiver says.

Mr. Sands attacks the validity of the court order which substituted William H. Boyd in place of the United States Trust Company, which had been named as trustee under a mortgage securing an issue of \$75,000 in bonds on the property and who conducted the sale. He also says that the trust company holds \$15,000 of the notes secured by the riding company.

Attorneys Charles W. Darr and India. Records for Twenty-Four Hours.

Special Dispatch to The Star.

HARPERS FERRY, W. Va., June 3.—
Both the Potomac and Shenandoah rivers were a little cloudy this morning.

Lowest Highest Tyesterday...

Suffering from concussion of the "strong fishing tackle," most probably brain, Robert Whitney, colored, eight years old, 1411 Swann street northwest, was taken to Freedmen's Hospital from 14th and U streets northwest this morning. He sustained the injury when knocked down by an auto-

FINANCIAL.

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B. F. Saul Co.

934 New York Ave. N.W.

Main 271.

Assets, \$3,169,143.47

Fair Tonight and Tomorrow.

For Virginia, thundershowers this aft-For West Virginia, fair tonight and

ow. No important temperature changes are indicated for the eastern half of the country during the next thirty-six

Tide Tables. Today—Low tide, 3:51 a.m. and 4:28 a.m.; high tide, 9:37 a.m. and 10:09

Today-Sun rose, 4:36 a.m.: sun :20 p.m. Tomorrow —Sun rises, 4:36 a.m.; sun sets, 7:20 p.m.

Moon sets, 10:26 p.m.
Automobile lamps to be lighted one-

half hour after sunset.

Weather in Various Cities. Temperature. "

Abilene, Tex., 29.	82 90	70		Cloudy
Albany 29.	72 80	56	0.10	Cloudy
Atlantic City., 29.	82 68	60		Cloudy
Baltimore 29.	72 74	64	0.02	Cloudy
Bismarck 29.	76 72	54		Cloudy
Boston 29.	92 68	54		Pt.cloud
Buffalo 29.	58 78	54	1.66	Cloudy
Charleston 30.	00 80	72		Cloudy
Chicago 29.	84 78	54	0.16	Clear
Cincinnati 29.	82 80	58	0.74	Cloudy
Cleveland 29.	72 78	56	0.10	Cloudy
Denver 29.	96 70	48		Clear
Detroit 29.	74 80	52		Cloudy
Galveston 29.	96 84	78		Pt,cloud
Helena 30.	00 62	50		Cloudy
Jacksonville 30.		68		Pt.cloud
Kansas City 29.	98 74	60		Cloudy
Los Angeles 30.	02 72	54		Clear
Louisville 29.5		62	0.01	Cloudy
Miami, Fla 30.0	02 78	76		Clear
New Orleans 29.		76		Pt.cloud
New York 29.	82 76	58		Cloudy
Oklahoma 30.		60		Pt.cloud
Philadelphia 29.		62		Cloudy
Pittsburgh 29.		62	1.02	Rain
Portland, Me., 29.		50		Clear
Portland, Ore. 30.		50		Clear
Salt Lake City 29.1		50		Clear
San Diego 30.0		54		Cloudy
San Francisco. 30,0	08 58	50		Cloudy
St. Louis 29.5		60	0.80	Cloudy
8t. Paul 29.	76 66	50		Pt.clouds
WASH., D. C. 29.		66		Cloudy

west, was taken to Freedmen's Hos-pital from 14th and U streets north-west this morning. He sustained the injury when knocked down by an auto-mobile operated by Mrs. Helen Fowler, Kenilworth.

ACCOUNT.

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DIRECTORS Charles B. Bailey, David J. Kaufman, William E. Barker, Joshua W. Carr, John Joy Edson, L. Whiting Estes, Albert F. Fox, Benjamin W. Guy, Geo. W. F. Swartzell

NAVAL FIGHT HALTS MARKET.

London Only Temporarily Affected, minimum, 66, at 6 a.m. today.

Temperature same date last year—
Maximum, 59; minimum, 49.

Barometer—Yesterday, 4 p.m., 29.94; 8 p.m., 29.88; 12 midnight, 29.85; today, 4 a.m., 29.75; 8 a.m., 29.73; 12 noon, 29.72; 2 p.m., 29.68.

Condition of the Water.

Temperature and condition of water at 8 a.m.: Great Falls—Temperature, 71; condition, 40. Dalecarlia reservoir—Temperature, 72; condition at north connection, 60; condition at south connection, 22. Georgetown distributing reservoir—Temperature, 74; condition at influent gatehouse, 16.

Up-River Waters.

Special Dispatch to The Star.

HARPERS FERRY, W. Va., June 3.—Both the Potomac and Shenandoah rivers were a little cloudy this morning.

However, and Resumes Business.

LONDON, June 3.—Business on the stock exchange was almost entirely stock exchange was almost entirely subordinated during the first hour today to discussion of the naval fight which occurred with startling suddenness. The result is considered disappointing, and the loss of vessels and men is naturally deplored, but the general opinion is that the losses of the Germans were also heavy, and the action will not ultimately affect the war.

The tone of the market was generally steady, with little or no ofterings such as generally occur at the receipt of news of a serious disaster Consols and the war loan were nominally quoted a quarter of a point lower, at 57% and 95%, respectively, with other departments quietly steady.

Other sections of the financial district were little disturbed by the news except through personal losses, though the recent optimism was slightly shaken by the result.

Bar silver, 31d per ounce. Money 3% However, and Resumes Business.

en by the result. Bar silver, 31d per ounce. Money 3% per cent. Discount rates: Short bills and three months, 4 9-16a4% per cent.

Mrs. Lavinia Harper Dead. Word has been received of the death, in Green county, Ohio, of Mrs. Lavinia Harper, wife of George Harper, grand-nephew of Charles Harper, founder of the town of Harpers Ferry, W. Va. Mrs. Harper left a large estate, in which Chief Clerk Charles Hauke of the Indian office and Mrs. James M. Engle of the Treasury Department, a nephew and niece, will share.

Ages of Generals.

rom the London Chronicle.

Napoleon said of himself, when thirty-Napoleon said of himself, when thirty-five, "One has but a certain time for war. I shall be good for it but six years more; then even I shall stop." At the age of forty his downward career began. Alexander's active military career began at eighteen and ended at thirty-three; Hannibal's lasted from thirteen to forty-seven; Caesar's from forty to fifty-five; Gustavus' from sixteen to thirty-eight; Frederick's from twenty-eight to fifty-one, and Napoleon's from twenty-seven to forty-six. In the American civil war of 1861 every prominent general, with the exception of Gen. Lee (who was fifty-four), was under forty-five.

Fish of the Euphrates. From the London Chronicle. Euphrates "salmon," to catch which, by way of change of diet and duty for

injury when knocked down by an automobile operated by Mrs. Helen Fowler, Kenilworth.

The United States produces about 88 per cent of the world's oysters.

hand. But the Euphrates is full of giant fish, many varieties of which are not yet catalogued. These are dried in the sun by the modern denizens of ancient Eden, and then pounded into a kind of flour, which is kept for "war food" during flood time.